A Study on Growth of Indian Corporate Sectors- A Special Booster for Entrepreneurial Development in India

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Abstract

Objectives and research methodology: This research investigates that the total registered, active, activity-wise active companies and authorized capital wise in Rs. Crore as on 31st August 2018. To study the State/UT-wise status of companies registered and active as on 31st August 2018. To examine active companies limited by shares and study number of companies registered after implementing Companies Act 2013 in India. In this study used secondary data and descriptive statistical tools such as percentage analysis, tables, and charts are used for analysis and interpretation of data.

Results and findings: This result of the study reveals that the total number of companies registered in the country as on 31st August, 2018, shows at 1,795,011. It also reveals that the State/UT-wise distribution of registered companies indicates that Maharashtra has the highest number of companies (356,355), followed by Delhi (324,075) and West Bengal (198,415). This also shows that economic-activity wise classification of active companies reveals that highest number of companies were in business services (359,811) followed by manufacturing (231,246), trading (150,020) and construction (101,821).

Conclusions and Suggestions: This research study suggested that government of India, state and union territories governments, Ministry of Commerce & Trade, Ministry of Corporate Affairs, RBI and Ministry of finance should not only focus in the top five states and sectors and also necessary to more attract registration of companies from rest of the sectors and state and union territories governments by way of providing special incentives for rest of the sectors by taking various economic reforms like interest loan subsidies, removal of restrictions, Tax holiday and tax exemptions.

Key words: Company, Tax Holiday, MCA21, Sectors, Business

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